



***** For Immediate Release *****

IVDiagnostics, Inc. and Silver Factory Technology to introduce TracieX® for Covid-19

Silver Factory Technology is a private company based in Singapore. The two companies will be collaborating in the U.S. by gaining approval and marketing a medical device that uses breath as the media for detecting Covid-19.

Co-Founder and CTO, Dr Phan-Quang Gia Chuong indicated that “IVDiagnostics is one of the first biotech companies that Silver Factory Technology has agreed to work with in the deployment of our breathalyzer called TracieX®” (*Tracking respiratory and airborne chemicals instantly and effectively*). The product has already been clinically tested and generated revenue and orders in Singapore.

“IVDiagnostics has been expanding its product development beyond oncology into the area of infectious disease with rapid diagnosis of viruses given the current pandemic. We are excited to partner with Silver Factory Technology”, noted Frank Szczepanski, Co-Founder and Chairman of IVDiagnostics.

Dr. Sarah Ware, IVDiagnostics CEO stated that the founders of “Silver Factory Technology had been working for several years on sensing technology to detect gas and other chemical substances. It was natural for them to adopt the technology for healthcare applications such as Covid-19”.

IVDiagnostics is working with several members of its medical advisory board to create an over-the-counter version of its RT-LAMP NAAT molecular diagnostic test. By working directly with clinicians and testing patients who are experiencing Covid symptoms, the Company has determined that using breath versus a nasal swab may be the most efficient way to detect and monitor symptomatic patients.

IVDiagnostics is a biomedical technology company that developed and manufactures VELOX, an *in vitro* assay for metastatic breast cancer cells circulating in the bloodstream. Its board of directors includes Robert E. Johnson, III Chairman of the Board of Methodist Hospitals and Laura Downey, CEO of Concordance Health Systems.

IVDiagnostics is a private company incorporated in Indiana and is establishing relationships with distributors and licensees in several parts of the world. For further information, visit: www.ivdiagnostics.com.

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VELOX is a trademark of IVDiagnostics. Patient and physician briefs on VELOX and an overview on the RT-LAMP NAAT diagnostic test are available on request. Dr. Ware’s assay was recently published in the Journal of Biomedical Techniques.

Silver Factory Technology is a private nanotechnology start-up from the Division of Chemistry and Biological Chemistry, School of Physical and Mathematical Science from Nanyang Technological University, Singapore.