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IVDiagnostics Plans to Adapt VELOX™ Technology for COVID-19 Virus Testing

IVDiagnostics is pleased to announce its plans to develop rapid diagnostic tests for infectious disease. "This product development will expand its focus beyond metastatic cancer," said Dr. Luis Nunez, CEO.

IVDiagnostics is a biomedical technology company focused on metastatic and infectious disease. The Company created an in vitro assay called VELOX for Breast Cancer patients and recently completed a clinical pilot study at the Burrell Cancer Center in Crown Point, IN. Dr. Mohamed Farhat, Director at the Center and Chief Oncologist indicated that he was able to group patients in categories such as those on a current regimen of therapy, those coming back post-therapy for a checkup, and those patients that had progressed to stage 4. Frequent monitoring of tumor load in a patient's blood samples can be a tool for determining effectiveness of therapy.

Due to the serious nature of the coronavirus pandemic, IVDiagnostics is announcing its plan to develop a rapid serologic test for COVID-19. As many scientists and physicians have discovered, there will be a need for both pre-vaccine and post-vaccine availability to test millions of people worldwide.

Scientific studies have shown that the nasal swab method for testing coronavirus is less effective than using blood samples. A precise serologic test needs to be approximately 95% effective. IVDiagnostics can readily adapt VELOX for this purpose and test past Covid-19 patients and those that are asymptomatic.

"States here in the U.S. and foreign countries want a highly accurate and precise diagnostic and we can do this together with research hospitals, scientists and government supporters," stated Dr. Nunez.

Concurrent with this announcement, the Company has engaged Gilbert & Associates as its PR firm. Gilbert & Associates is based in Kahului, Hawaii.

IVDiagnostics is a private company incorporated in Indiana and is now establishing relationships with distributors and licensees in several parts of the world. The Company's headquarters is in Elmhurst, Illinois.

VELOX is a trademark of IVDiagnostics.

The Burrell Cancer Center is affiliated with the Franciscan Alliance in Crown Point, IN.

The Company's website is www.ivdiagnostics.com. For further details, email: luis@ivdiagnostics.com